

ARTICLE 58

(Zoning Bylaw Amendment: Major Residential Development Special Permit)

To see if the Town will vote to amend Chapter 139 (Zoning) of the Code of the Town of Nantucket § 7, subsection F, "Major Residential Development Special Permit," as follows *(NOTE: New language is shown as highlighted text, language to be deleted is shown by strikeout; these methods to denote changes are not meant to become part of final text)*:

(7) (b) Affordable Housing Contribution

[1] Any MRD may provide affordable ~~and/or moderately~~ priced housing units as allowed in Subsection F(8)(a).

8 (b) Affordable ~~and moderately~~ priced housing bonus.

[1] For every ~~affordable~~ housing unit provided, serving those below 100% of the median annual household income for Nantucket County as determined by the most recent calculation of the U.S. Department of Housing and Urban Development, one additional market-rate unit may be provided.

[2] For every two ~~moderately priced housing units of affordable housing~~ provided, as defined in Article I, § 139-2 of this chapter, one additional market-rate housing unit may be provided.

[3] ~~See Article I, § 139-2 of this chapter for definitions of affordable housing.~~

(Board of Selectmen for Planning Board)